

Energy, Inflation and the Risk Regime

Energy prices transmit geopolitical shocks into inflation, rates, margins and risk appetite.

Executive perspective

A temporary oil move can create volatility; a persistent supply shock can change the macro regime.

What we are watching

For digital assets, the transmission is mainly through liquidity and risk appetite rather than direct energy exposure.

Portfolio lens

Portfolio implication: monitor energy through its effect on real yields, inflation expectations and liquidity.

Research references

- IMF — World Economic Outlook Update, July 2026

<https://www.imf.org/en/publications/weo/issues/2026/07/08/world-economic-outlook-update-july-2026>

- J.P. Morgan — 2026 Mid-year Market Outlook

<https://www.jpmorgan.com/insights/global-research/outlook/mid-year-outlook>

- Reuters — Global markets wrap, Sep. 22, 2026

<https://www.reuters.com/world/china/global-markets-wrapup-1-2026-09-22/>

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