

Position Sizing as a Source of Discipline

Sizing converts research conviction into controlled portfolio exposure.

Executive perspective

Conviction should be balanced against uncertainty, liquidity, correlation and downside.

What we are watching

Recent institutional digital-asset research reinforces the importance of position sizing and liquidity after volatile markets.

Portfolio lens

Portfolio implication: stronger evidence can justify larger exposure; uncertainty and liquidity should constrain it.

Research references

- BlackRock — Fall 2026 Investment Directions

<https://www.blackrock.com/us/financial-professionals/insights/inside-the-market/investment-directions>

- Coinbase Institutional — 2026 Institutional Investor Digital Assets Survey

<https://www.coinbase.com/institutional/research-insights/research/insights-reports/2026-institutional-investor-survey-e-and-y>

- J.P. Morgan — 2026 Mid-year Market Outlook

<https://www.jpmorgan.com/insights/global-research/outlook/mid-year-outlook>

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