

Stablecoins and the 24-Hour Financial System

Stablecoins are evolving from trading infrastructure toward payments, settlement and cash-management applications.

Executive perspective

Institutional research points to growing interest in stablecoin-based money movement and cross-border settlement.

What we are watching

The investment question is where economic value accumulates: issuers, networks, infrastructure, exchanges or users.

Portfolio lens

Portfolio implication: adoption should be measured through transaction activity, reserves, network effects and operating economics.

Research references

- IMF — New Frontiers for Digital Finance, 2026

<https://www.imf.org/annual-report/2026/in-focus/new-frontiers-for-digital-finance/>

- Coinbase Institutional — 2026 Institutional Investor Digital Assets Survey

<https://www.coinbase.com/institutional/research-insights/research/insights-reports/2026-institutional-investor-survey-e-and-y>

- Coinbase Institutional — 2026 Crypto Market Outlook

<https://www.coinbase.com/institutional/research-insights/research/market-intelligence/2026-crypto-market-outlook>

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